

Policy to Update the Cost of Attendance (COA)

Purpose

The purpose of the Policy to Update the Cost of Attendance (COA) is to establish how much financial aid a student is eligible for, based on the Expected Family Contribution.

Policy

This policy applies to all programs to ensure that students do not receive financial aid in excess of their financial need determined by the need analysis calculation based on the student's COA less the EFC and other aid.

Procedure

1. The Cost of Attendance (COA) will be reviewed at the beginning of each fiscal year. This review will be in charge of the Administrative Director and the Financial Aid Institutional Director.
2. Estimated annual cost of attending for ETE, includes tuition, books, supplies, room and board, transportation, licensing costs, tools and miscellaneous expenses.
3. Transportation cost includes expenses related to attending classes.
4. The COA is classified into dependent and independent students.
5. The third term in the 36-credit programs will be considered in calculations of the COA for students whose disbursement meets the requirements of the Year Round Pell.
6. Once the COA is approved, it will be updated on the Regsys platform and will be distributed to the financial aid office and of the campuses.